

Kerjaya Prospek targets RM2bil in new jobs, eyes industrial and infrastructure growth

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KUALA LUMPUR: Kerjaya Prospek Group Bhd is ramping up efforts to secure more third-party construction contracts over the next two years, with a sharpened focus on industrial and infrastructure projects across West Malaysia.

Non-executive director, chairman and major shareholder Datuk Seri Tee Eng Ho said the group aims to replenish its contract book with RM2 billion or more in the current financial year, representing at least 10 per cent growth.

At a results briefing today, Tee highlighted plans to increase third-party project contributions to 30 per cent to 40 per cent of the group's overall construction mix, shifting the ratio from predominantly internal projects to a more balanced 30:70–40:60 mix between external and internal works.

Kerjaya Prospek is actively pursuing building and infrastructure works, including industrial projects, mainly in West Malaysia.

East Malaysia remains under consideration, though no immediate expansion is planned, he said.

Tee said the group is also exploring landbank expansion in Kuala Lumpur, Penang and Johor to undertake industrial and commercial developments on suitable sites.

He noted that margins are expected to remain healthy, with recent quarters reflecting improved profitability despite earlier concerns over cost pressures.

He said that industrial developments, schools, hospitals, hotels and commercial projects are among the new segments being explored, especially in Penang, where ongoing island and infrastructure works are expected to generate further opportunities in the coming years.

"With what we can see on the table, the next two to three years should be good. We do not foresee any major issues. We will continue balancing growth, land acquisitions and shareholder returns, supported by our strong cash position," added Tee.